

REAL ESTATE AUCTION

Wednesday, January 2 - 10:00 A.M.

Highland City Hall – 220 West Main St

Lots 7 & 8 in Block 105

Each lot is 44' x 125'

Zoning is I-2 - Industrial

Lots 11 & 12 in Block 106

Each lot is 44' x 125'

Zoning is R-1 – Residential Low Density

These two properties will be sold separately.

Divided by Nebraska Street 60' right-of-way.

*City will consider allowing installation of drainage tube in the right-of-way,
at expense of new owner, subject to inspection and prior approval of City.*

TERMS OF SALE

Announcements at the time of sale take precedence over advertised terms. Successful bidder will sign written contract providing for 10% earnest money payment, with balance due at closing (on or before January 15, 2018) and delivery of marketable title, subject to easements and restrictions of record and any additional terms contained in contract. Possession provided at closing. Taxes for years 2019 and after paid by purchaser. Sale is subject to minimum acceptable bid, to be reviewed by city council at January 9 meeting. City reserves the right to reject any and all bids. No warranties provided (property sold "as is") other than marketable title. No environmental warranties. To review the written contract, contact Collins Law Office. Prospective bidders will be provided access to inspect the real estate.

City of Highland

Sale conducted by:

Ted F. Collins, Highland City Attorney

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Email: jurisdoc@carsoncomm.com

314 West Main – PO Box 307

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