2023

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Highland
will meet on September 14, 2022 at 5:00 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	284,824	37.716	458,000	39.562	878,460	165,422	42.939
Debt Service	47,356		48,130		67,000	0	0.000
Library							
Special Highway	30,000		40,313		112,660		
Water	514,923		423,130		562,250		
Sewer	129,021		170,000		579,225		
Capital Projects					177,098		
Non-Budgeted Funds-A	27,218						
Non-Budgeted Funds-B	132,868						
Totals	1,166,210	37.716	1,139,573	39.562	2,376,693	165,422	42.939
						*Revenue Neutral Rate***	*35.939*
Less: Transfers	50,882		56,130		127,000		
Net Expenditure	1,115,328		1,083,443		2,249,693		
Total Tax Levied	128,042		138,456		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	3,394,931		3,499,708		3,852,518		
Outstanding Indebtedness, January 1,	2020		2021		2022		
G.O. Bonds	714,860		686,111		655,908		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	714,860		686,111		655,908		

*Tax rates are expressed in mills

*** Revenue Neutral Rate as defined by KSA 79-2988*

Charles N. Batchelder
Official Title: Mayor