

## RESOLUTION 18-01

RESOLUTION OF FINDING THAT FINANCIAL STATEMENTS AND FIXED ASSET ACCOUNTING PREPARED IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP) ARE NOT RELEVANT TO THE REQUIREMENTS OF THE CASH BASIS LAW AND THE BUDGET LAWS OF KANSAS AND ARE OF NO SIGNIFICANT VALUE TO THE GOVERNING BODY OR THE GENERAL PUBLIC OF THE CITY OF HIGHLAND.

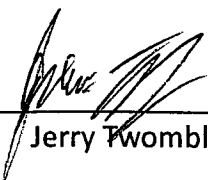
BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF HIGHLAND, KANSAS:

SECTION 1. That it is hereby determined and resolved that the financial statements and fixed asset accounting prepared in conformity with generally accepted accounting principles are not relevant to the requirements of the cash basis law and budget laws of Kansas and are of no significant value to the governing body or members of the general public of this municipality.

SECTION 2. The purpose of this resolution is to waive the requirement for usually generally accepted accounting principles (GAAP) as concerns city financial statements and fixed asset accounting for the fiscal year ended December 31, 2018 in accordance with the provisions of K.S.A. 75-1120A as amended.

ADOPTED BY THE GOVERNING BODY OF HIGHLAND, KANSAS ON THIS 10<sup>TH</sup> DAY OF JANUARY, 2018.

ATTEST:

  
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Jerry Twombly, MAYOR

  
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Joann Karn, CITY CLERK

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